

THIS DECLARATION WAS MADE THIS 13th day
of JUNE, 1972.

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JUN 26 1972


CANADA PERMANENT TRUST COMPANY
a trust company duly incorporated
under the laws of Canada.


This is Trust Supplement No. 4 to an Equipment
Loan Declaration of Trust dated February 25, 1972 and
executed by Canada Permanent Trust Company as Trustee.

The terms used herein shall have the meaning
given to such terms in the aforesaid Equipment Loan
Declaration of Trust in accordance with the terms thereof.

The Trustee hereby confirms that the Units des-
cribed in Schedule "A" annexed hereto and forming part
hereof have been delivered to, examined and accepted by
the Lessee on the date hereof as Units delivered under
the Equipment Loan Declaration of Trust and are accordingly
subject to and governed thereby and that the term of the
said Equipment Loan Declaration of Trust with respect to
the said Units shall commence on the date hereof.

CANADA PERMANENT TRUST COMPANY,
as Trustee


Authorized Signature


Authorized Signature

C.S.

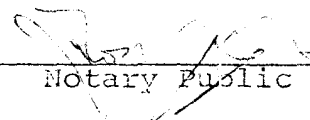
SCHEDULE "A" TO TRUST SUPPLEMENT NO. 4

| <u>QUANTITY</u> | <u>DESCRIPTION OF UNITS</u> | <u>MANUFACTURER'S PLANT</u> | <u>IDENTIFYING NUMBERS</u> |
|-----------------|--|---------------------------------|---|
| 54 | 70-Ton Bi Level Flat Cars; CN Specification F-150-1 dated May, 1971, General Arrangement Drawing CN9H-37477 and Specification SS 1966 | Trenton, Nova Scotia | CN 710530-710548 incl. 710550-710574 incl. 710575-710582 incl. 710584-710585 incl. |
| 107 | 100-Ton Drop End Gondola Cars; CN Specification F-60-9 dated May, 1970, General Arrangement Drawing CN8H-37488-A and Specification SS 1966 | Trenton, Nova Scotia | CN 157065, 157072, 157080, 157087, 157089, 157090, 157096, 157116, 157121, 157133, 157136, 157143- 157145 incl., 157149, 157152- 157166 incl., 157168-157187 incl. 157189-157205 incl. 157207, 157209- 157219 incl., 157221-157225 incl. 157228-157229 incl. 157231-157232 incl. 157235-157239 incl. 157241, 157244- 157249 incl., and 157251-157257 incl. |

PROVINCE OF ONTARIO)
)
CITY OF TORONTO)

On this 23rd day of June, 1972, before me
personally appeared R. A. PARKER to me personally
known, who, being by me duly sworn, says that he is

ASSOCIATE SECRETARY of CANADA PERMANENT TRUST COMPANY,
that the seal affixed to the foregoing instrument is
the corporate seal of the said corporation, that said
instrument was signed and sealed on behalf of said
corporation by authority of its Board of Directors,
and he acknowledged that the execution of the fore-
going instrument was the free act and deed of said
corporation.



Notary Public

(Notarial Seal)